Message Text

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65

ACTION TRSE-00

INFO OCT-01 AF-08 ISO-00 EB-07 AGR-05 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 ITC-01 INT-05 /092 W ----- 007404

R 071106Z SEP 76 FM AMEMBASSY ABIDJAN TO SECSTATE WASHDC 29

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E.O. 11652: N/A TAGS: EPAP, EAID, IV

SUBJECT: PALM OIL PROJECTS IN THE IFI'S

REF: A) STATE 210679, B) ABIDJAN A-105, C) ABIDJAN 7756

- 1. EMBASSY APPRECIATES DEPARTMENT PERMITTING DISCRETION ON APPROACHING HOST GOVERNMENT CONCERNING NEW US GUIDELINES ON FINANCING BY IFI'S OF ADDITIONAL PALM OIL PROJECTS. ON BALANCE, EMBASSY DOES NOT BELIEVE THIS APPROACH IS EITHER NECESSARY OR DESIRABLE IN IVORY COAST AT THIS POINT.
- 2. IVORY COAST PALM OIL INDUSTRY IS EXPANDING, BUT IS LARGELY CAPABLE OF SELF-FINANCING AT THIS STAGE. MOREOVER, THE CHIEF OF LOCAL IBRD MISSION TOLD EMBOFF FLATLY THAT HE KNOWS OF NO IBRD INTENTIONS TO FINANCE NEW PALM OIL PROJECTS HERE. MOST IMPORTANTLY, WE HAVE JUST ASKED THE IVORY COAST (REF C) TO INVESTIGATE THE EFFECTS THE PROPOSED EC TAX ON VEGETABLE AND MARINE OILS WOULD HAVE ON ITS EXPORTS TO THAT MARKET. WE HOPE THAT WHEN LIMITED OFFICIAL USE

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GOIC DISCOVERS POTENTIAL ADVERSE IMPACT OF THIS TAX,

IT WILL JOIN OTHERS AFFECTED IN PROTESTING THE PROPOSED MEASURE. TO BEING DIRECTLY TO HIGH LEVEL GOIC ATTENTION THE FACT THAT US ISSEEKING DISCOURAGE IFI'S FROM SUPPORTING EXPANDING PALM OIL PRODUCTION SEEMS SOMEWHAT AT VARIANCE WITH OUR SEEKING GOIC COOPERATION IVIS-A-VIS THE EC. COOKE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: AGRICULTURAL PRODUCTION, VEGETABLE OILS, FINANCIAL PROGRAMS

Control Number: n/a Copy: SINGLE Draft Date: 07 SEP 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ABID.IA08279

Document Number: 1976ABIDJA08279
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760337-0985

From: ABIDJAN

Handling Restrictions: n/a

Image Path:

ISecure: 1

Legacy Key: link1976/newtext/t19760987/aaaacwuv.tel

Line Count: 68

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION TRSE

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Classification: LIMITED OFFICIAL USE Previous Handling Restrictions: n/a Reference: 76 STATE 210679, 76 ABIDJAN A-105 Review Action: RELEASED, APPROVED Review Authority: ShawDG

Review Comment: n/a Review Content Flags: Review Date: 25 JUN 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <25 JUN 2004 by izenbei0>; APPROVED <12 OCT 2004 by ShawDG>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: PALM OIL PROJECTS IN THE IFI'S TAGS: EPAP, EAID, IV, IFI To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006